



News Release: BBE Completes Management Buyout September 15, 2016

Senior Management Buyout of BBE and New Joint Venture with Inuvialuit Development Corporation

EDMONTON, Alberta—The senior management team at Braden-Burry Expediting has successfully reached an agreement with NorTerra Inc. to acquire the assets and operations of BBE, effective September 15, 2016.

“The acquisition is an exciting opportunity for the BBE leadership team to take ownership of the business. We are committed to working hard with our joint venture partners, valued customers, staff and stakeholders as we approach our 40th year anniversary in early 2017 and for many years to come,” said Heather Stewart, President of BBE Expediting Ltd.

Wayne Gordon, Chair of Inuvialuit Development Corporation said “The senior management team at BBE have a strong track record of leading the business. BBE also understands the unique needs of their Northern markets so selling to BBE was a good fit for us.”

“We look forward to continuing to work with BBE and are pleased to continue our partnership through a joint venture between BBE and IDC” he added.

Both organizations value their partnership and as such BBE and Inuvialuit Development Corporation have created a joint venture partnership which will ensure Inuvialuit participation in opportunities associated with logistics, expediting, cargo and ground handling services in the Inuvialuit Settlement Region.

Additional Information:

BBE Expediting Ltd. (BBE) is a full service logistics company that started in the Canadian North four decades ago and now has operations across Canada. Air cargo, freight forwarding, supply chain, project staffing and procurement are the foundations of the company’s business. BBE is a privately owned corporation and is a proud partner with other Inuit and First Nation businesses across Canada.

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