



KITIKMEOT CORPORATION PARTNERS WITH BBE EXPEDITING LTD

September 14, 2017, Cambridge Bay, NU: Kitikmeot Corporation today, acquired 100% of Kitnuna Corporation's shares in KBX, a logistics provider created in early 2014 by Kitnuna and BBE Expediting Ltd. The change in ownership aligns with Kitikmeot Corporation's commitment to investment in solid businesses that contributed to regional capacity and the economic goals of the corporation.

"We are pleased with our partnership with BBE" said David Omilgoitok, President & CEO of Kitikmeot Corporation. "Our relationship with BBE is a demonstration of Kitikmeot Corporation's commitment to capture regional opportunities with partners that truly understand our northern market. We look forward to seeing KBX continue to be the premier logistical services provider throughout the north"

"Being directly involved with the Kitikmeot Corporation as partners is a positive step for KBX ," said Heather Stewart, President BBE, "with a common vision for logistics service delivery in the region we feed off each other's passion and excitement for the opportunities ahead."

Since inception, KBX has provided logistical and support services to industry, local business, government and residents of the Kitikmeot. With facilities in Cambridge Bay, Yellowknife, Edmonton, Ottawa and seasonally in Montreal, the corporation's customers benefit from these key service hubs when moving goods and personnel in or out of the Kitikmeot by air or sea.

Additional Information:

BBE Expediting Ltd is a full service logistics company that started in the Canadian north four decades ago and now has operations across Canada. Air cargo, freight forwarding, supply chain, project staffing and procurement are the foundations of the company's business.

Kitikmeot Corporation is owned by the Kitikmeot Inuit Association, and is the Regional Development Corporation for the Kitikmeot region of Nunavut. Kitikmeot Corporation's primary purpose is business development. We will achieve our mission by developing and/or acquiring sound profitable and sustainable businesses that will create business and employment opportunities and contribute to the economic, social and cultural wealth of the Kitikmeot region.

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